

J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021

MOBILE NO. : 09829054360, (O) 0141-2354360

Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,
The Members, M/s Gram Gaurav Sansthan, Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to M/S GRAM GAURAV SANSTHAN which comprises the Balance Sheet as on 31st March, 2019, Statement of Income & Expenditure Account for the period from 01st April, 2018 to 31st March, 2019 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2019.
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2019.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES
Chartered Accountants
FRN - 014064C

Jitendra

(CA. JITENDRA KUMAR JAIMAN)

Proprietor

M.No. 407738

Place : Jaipur

Date : 29 AUG 2019



UDIN-19407738AAAAAX9090

GRAM GAURAV SANSTHAN

BALANCE SHEET AS ON MARCH 31, 2019

LIABILITIES	As on March 31, 2019	As on March 31, 2018	ASSETS	As on March 31, 2019	As on March 31, 2018
Fixed Assets Fund (As per Annexure "1")	19,96,708	16,88,111	Fixed assets (As per Annexure "1")	19,96,708	16,88,111
Unutilised Grant (As per Annexure "2")	8,85,871	1,44,879	Grant Receivable (As per Annexure "3")	39,041	2,11,449
Income and expenditure A/c (As per Annexure "4")	2,24,449	2,03,217	Cash and Bank Balances (As per Annexure "5")	7,60,269	9,38,453
Expense Payable	35,100	10,19,008	Current Assets (As per Annexure "6")	3,50,010	2,17,202
TDS Payable	3,900	-			
	31,46,028	30,55,215		31,46,028	30,55,215

As per our Report of even date attached.

Notes of Accounts & Significant accounting policies as per annexure "9"

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738



For Gram Gaurav Sansthan



Secretary

Treasurer

Place : Jaipur

Date : 29 AUG 2019

GRAM GAURAV SANSTHAN

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

EXPENDITURE	For the year ended March 31, 2019	For the year ended March 31, 2018	INCOME	For the year ended March 31, 2019	For the year ended March 31, 2018
Program Expenses (As per Annexure 7)	25,54,762	62,86,174	Grants and Donations Grants	32,59,008	74,61,474
Administrative expenses (As per Annexure 8)	7,04,246	11,75,300	Interest from Saving Bank A/c	12,393	45,500
Excess of Income over Expenditure	21,232	52,889	Interest on Fixed Deposit	7,939	7,389
			Membership Fees	900	-
	32,80,240	75,14,363		32,80,240	75,14,363

As per our Report of even date attached.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date :

29 AUG 2019



For Gram Gaurav Sansthan

[Signature]
Secretary



[Signature]
Treasurer

GRAM GAURAV SANSTHAN

Annexure to Balance Sheet as on March 31, 2019

Annexure "1":

FIXED ASSETS

PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at April 1, 2018	Additions during the year	As at March 31, 2019	As at April 1, 2018	Additions during the year	As at March 31, 2019	Balance as on March 31, 2019	Balance as on March 31, 2018
Land & Building									
Land	0%	5,73,815	-	5,73,815	-	-	-	5,73,815	5,73,815
Building	10%	17,64,564	3,43,453	21,08,017	7,19,094	1,21,720	8,40,814	12,67,203	10,45,470
Total		23,38,379	3,43,453	26,81,832	7,19,094	1,21,720	8,40,814	18,41,018	16,19,285
Furniture & Fixture									
Furniture & Fixtures	10%	11,000	32,044	43,044	1,215	2,581	3,796	39,248	9,785
Furniture & Fixtures	10%	33	-	33	-	-	-	33	33
Total		11,033	32,044	43,077	1,215	2,581	3,796	39,281	9,818
Electric Equipments									
Digital Camera	15%	25,639	-	25,639	15,969	1,451	17,420	8,220	9,670
Coolers	15%	25,500	-	25,500	12,189	1,997	14,186	11,314	13,311
Fan	15%	12,920	-	12,920	4,879	1,207	6,086	6,834	8,041
Fridge	15%	-	25,900	25,900	-	1,943	1,943	23,957	-
Invertor	15%	24,150	48,150	72,300	5,163	6,459	11,622	60,678	18,987
Electric Equipments	15%	8	-	8	-	-	-	8	8
Total		88,217	74,050	1,62,267	38,200	13,056	51,256	1,11,011	50,017
Motor Vehicle									
Bikes (Trf)	15%	3	-	3	-	-	-	3	3
Bolero - 3959	15%	1	-	1	-	-	-	1	1
Total		4	-	4	-	-	-	4	4
IT Infrastructure									
Laptop	40%	55,990	-	55,990	55,646	138	55,784	206	344
Printer	40%	20,750	-	20,750	12,113	3,455	15,568	5,182	8,637
Computers/Laptop/Others		6	-	6	-	-	-	6	6
Total		76,746	-	76,746	67,759	3,593	71,352	5,394	8,987
Grand Total		25,14,379	4,49,547	29,63,926	8,26,268	1,40,950	9,67,218	19,96,708	16,88,111

For J. K. Jaiman & Associates

Chartered Accountants

FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor

M. No. 407738

29 AUG 2019



For Gram Gaurav Sansthan

Secretary
Treasurer



GRAM GAURAV SANSTHAN

Annexure to Balance Sheet as on March 31, 2019

	As at March 31, 2019	As at March 31, 2018
Annexure "2":		
Unutilised Grant (RGF)		
Opening Balance	1,44,879	2,71,233
Add: Received during the year	40,00,000	49,74,767
	41,44,879	52,46,000
Less: Utilised during the year	32,59,008	50,50,025
Less: Transferred to Income & Exp A/c	-	51,096
	8,85,871	1,44,879
Annexure "3":		
Grant Receivable (NABARD & D S Foundation)		
Opening Balance	(2,11,449)	-
Add: Received during the year	1,72,408	22,00,000
	(39,041)	22,00,000
Less: Utilised during the year	-	24,11,449
	(39,041)	(2,11,449)
Annexure "4":		
Income and expenditure account		
Opening Balance	2,03,217	99,232
Add: (Deficit)/surplus for the year	21,232	52,889
Add: Transferred to Income & Exp A/c	-	51,096
	2,24,449	2,03,217
Annexure "5":		
Cash and Bank Balances		
Cash in hand	8,476	2,988
<u>Cash at bank</u>		
-In saving bank accounts with ICICI Bank Ltd	6,37,283	8,28,894
-In FDR with Schedule Private Bank	1,14,510	1,06,571
	7,60,269	9,38,453
Annexure "6":		
Current Assets		
Income Tax Deposit against Appeal	1,73,202	1,73,202
TDS Receivable (A. Y. 2018-19)	44,000	44,000
TDS Receivable (A. Y. 2019-20)	3,448	-
Advance to Programme Partner	1,29,360	-
	3,50,010	2,17,202

For J. K. Jaiman & Associates
Chartered Accountants

FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 29 AUG 2019



For Gram Gaurav Sansthan

[Signature]
Secretary

[Signature]
Treasurer



GRAM GAURAV SANSTHAN

Annexure to Income and Expenditure Account for the Year ended March 31, 2019

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Annexure "7":		
Program Expenses		
Waste Land Development :Construction of Pagara/Stone Bunding	-	28,07,940
Rain Water Harvesting :Construction of Pokhar/Anicut/Taal	-	16,15,193
Wonderoom Programme :Children's Library	5,61,634	-
Goatry Programme	57,840	-
Training Programme / Exposure Visit	2,13,513	39,041
Salary / Honorarium to program staff	17,21,775	18,24,000
	<u>25,54,762</u>	<u>62,86,174</u>

Annexure "8":

Administrative Expenses

Salaries to administrative staff	2,20,500	2,10,000
Travelling and conveyance		
<i>Fuel and Maintenance Expense</i>	1,18,246	2,25,315
<i>Travelling & Conveyance</i>	38,862	2,44,860
Printing and stationery	22,724	36,142
Communications expenses	67,415	78,244
Consultancy fee/Legal and Professional Expense	1,09,750	2,00,450
Repair and Maintenance	21,164	68,396
Electricity expenses	53,823	12,786
Staff Welfare	26,062	84,107
Auditor's fees	20,500	15,000
Office Rent	5,200	-
	<u>7,04,246</u>	<u>11,75,300</u>

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 29 AUG 2019



For Gram Gaurav Sansthan



Revised Significant Accounting Policies & Notes of Accounts

1. The accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.
2. **Fixed Assets Policy:**
 - a) Fixed assets are recorded at historical cost.
 - b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
3. **Unutilized Grant:**
 - a) Unutilized grants are treated as current liabilities.
 - b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.
 - c) Grants and donations for specific purposes/ directions are recognized as income to the extent utilized during the year and unutilized amounts are carried forward as liability and disclosed as "Unutilised Grant" till actual expenditure is incurred.
4. **Revenue Recognition:**
 - a) The organization follows the mercantile system of accounting and recognizing Income & Expenditure on accrual basis.
5. **Depreciation:**
 - a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
 - b) Depreciation is charged consistently.
 - c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
 - d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.
6. **Notes of Accounts:**
 - a) Grant forward to Goat trust, Lucknow Rs. 1,87,200/- and the said trust had utilised Rs. 57,840/- . but the Goat Trust has not provide Audited UC or original bills.
 - b) Contingent liability: there is no contingent liability at year end.

For J.K.Jaiman & Associates
Chartered Accountants

Jitendra

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur,

Date :

29 AUG 2019



For Gram Gaurav Sansthan

(Jagdish Gurjar)
Secretary