

J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021

MOBILE NO. : 09829054360, (O) 0141-2354360

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INDEPENDENT AUDITOR'S REPORT

To,
The Members, M/s Gram Gaurav Sansthan, Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **M/S GRAM GAURAV SANSTHAN** which comprises the Balance Sheet as on 31st March, 2018, Statement of Income & Expenditure Account for the period from 01st April, 2017 to 31st March, 2018 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2018
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2018.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES
Chartered Accountants

FRN - 014064C



(CA. JITENDRA KUMAR JAIMAN)

Proprietor
M.No. 407738
Place : Jaipur

Date : 25 SEP 2018



GRAM GAURAV SANSTHAN

BALANCE SHEET AS ON MARCH 31, 2018

LIABILITIES	As on March 31, 2018	As on March 31, 2017	ASSETS	As on March 31, 2018	As on March 31, 2017
Fixed Assets Fund (As per Annexure "1")	16,88,111	17,98,515	Fixed assets (As per Annexure "1")	16,88,111	17,98,515
Unutilised Grant (As per Annexure "2")	1,44,879	2,71,233	Grant Receivable (As per Annexure "3")	2,11,449	-
Income and expenditure A/c (As per Annexure "4")	2,03,217	99,232	Cash and Bank Balances (As per Annexure "5")	9,38,453	3,70,465
Expense Payable	10,19,008		Current Assets (As per Annexure "6")	2,17,202	-
	30,55,215	21,68,980		30,55,215	21,68,980

As per our Report of even date attached.

Notes of Accounts & Significant accounting policies as per annexure "9"

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

For Gram Gaurav Sansthan

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

[Signature]
Secretary

[Signature]
Treasurer

Place : Jaipur

Date :

25 SEP 2018



GRAM GAURAV SANSTHAN

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

EXPENDITURE	For the year ended March 31, 2018	For the year ended March 31, 2017	INCOME	For the year ended March 31, 2018	For the year ended March 31, 2017
Program Expenses (As per Annexure "7")	62,86,174	43,28,297	Grants and Donations		
Administrative expenses (As per Annexure "8")	11,75,300	7,93,617	Grants	74,61,474	51,02,692
Excess of Income over Expenditure	52,889	3,686	Grants in Kind		51
			Interest from Saving Bank A/c	45,500	19,171
			Interest on Fixed Deposit	7,389	3,686
	75,14,363	51,25,600		75,14,363	51,25,600

As per our Report of even date attached.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date :

25 SEP 2018



For Gram Gaurav Sansthan

[Signature]
Secretary

[Signature]
Treasurer



GRAM GAURAV SANSTHAN

Annexure to Balance Sheet as on March 31, 2018

Annexure "1":

FIXED ASSETS

PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at April 1, 2017	Additions during the year	As at March 31, 2018	As at April 1, 2017	Additions during the year	As at March 31, 2018	Balance as on March 31, 2018	Balance as on March 31, 2017
Land & Building									
Land	0%	5,73,815	-	5,73,815	-	-	-	5,73,815	5,73,815
Building	10%	17,64,564	-	17,64,564	6,02,931	1,16,163	7,19,094	10,45,470	11,61,633
Total		23,38,379	-	23,38,379	6,02,931	1,16,163	7,19,094	16,19,285	17,35,448
Furniture & Fixture									
Furniture & Fixtures	10%	7,000	4,000	11,000	350	865	1,215	9,785	6,650
Furniture & Fixtures	10%	33	-	33	-	-	-	33	33
Total		7,033	4,000	11,033	350	865	1,215	9,818	6,683
Electric Equipments									
Digital Camera	15%	25,639	-	25,639	14,263	1,706	15,969	9,670	11,376
Coolers	15%	25,500	-	25,500	9,840	2,349	12,189	13,311	15,660
Fan	15%	9,700	3,220	12,920	3,743	1,136	4,879	8,041	5,957
Invertor	15%	24,150	-	24,150	1,812	3,351	5,163	18,987	22,338
Electric Equipments	15%	8	-	8	-	-	-	8	8
Total		84,997	3,220	88,217	29,658	8,542	38,200	50,017	55,339
Motor Vehicle									
Bikes (Trf)	15%	3	-	3	-	-	-	3	3
Bolero - 3959	15%	1	-	1	-	-	-	1	1
Total		4	-	4	-	-	-	4	4
IT Infrastructure									
Laptop	40%	55,990	-	55,990	55,417	229	55,646	344	573
Printer	40%	10,300	10,450	20,750	9,838	2,275	12,113	8,637	462
Computers/Laptop/Others		6	-	6	-	-	-	6	6
Total		66,296	10,450	76,746	65,255	2,504	67,759	8,987	1,041
Grand Total		24,96,709	17,670	25,14,379	6,98,194	1,28,074	8,26,268	16,88,111	17,98,515

For J. K. Jaiman & Associates

Chartered Accountants

FRN - 014064C

J. K. Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

25 SEP 2018

For Gram Gaurav Sansthan



GRAM GAURAV SANSTHAN

Annexure to Balance Sheet as on March 31, 2018

	As at March 31, 2018	As at March 31, 2017
Annexure "2":		
Unutilised Grant		
Opening Balance	2,71,233	2,44,993
Add: Received during the year	49,74,767	51,28,932
	52,46,000	53,73,925
Less: Utilised during the year	50,50,025	51,02,692
Less: Transferred to Income & Exp A/c	51,096	-
	1,44,879	2,71,233
Annexure "3":		
Grant Receivable		
Opening Balance	-	-
Add: Received during the year	22,00,000	-
	22,00,000	-
Less: Utilised during the year	24,11,449	-
	(2,11,449)	-
Annexure "4":		
Income and expenditure account		
Opening Balance	99,232	95,546
Add: (Deficit)/surplus for the year	52,889	3,686
Add: Transferred to Income & Exp A/c	51,096	-
	2,03,217	99,232
Annexure "5":		
Cash and Bank Balances		
Cash in hand	2,988	172
<u>Cash at bank</u>		
-In saving bank accounts with ICICI Bank Ltd	8,28,894	2,71,111
-In FDR with Schedule Private Bank	1,06,571	99,182
	9,38,453	3,70,465
Annexure "6":		
Current Assets		
Income Tax Paid	1,73,202	-
TDS Receivable (A. Y. 2018-19)	44,000	-
	2,17,202	-

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date **25 SEP 2018**



For Gram Gaurav Sansthan

M. K. Jaiman
Secretary

M. K. Jaiman
Treasurer



GRAM GAURAV SANSTHAN

Annexure to Income and Expenditure Account for the Year ended March 31, 2018

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Annexure "7":		
Program Expenses		
Waste Land Development :Construction of Pagara	27,96,202	12,09,295
Rain Water Harvesting :Construction of Pokhar/Anicut/Taal	16,15,193	10,92,573
Reclaim Waste Land : Adwatt	11,738	67,600
SHG Tanning and Commenting Such Groups	-	92,000
Training Programme / Exposure Visit	39,041	1,02,829
Salary to program staff	18,24,000	17,64,000
	62,86,174	43,28,297

Annexure "8":

Administrative Expenses

Salaries to administrative staff	2,10,000	2,16,000
Travelling and conveyance		
<i>Fuel and Maintenance Expense</i>	2,25,315	2,13,306
<i>Travelling & Conveyance</i>	2,44,860	55,593
Printing and stationery	36,142	14,832
Communications expenses	78,244	64,566
Consultancy fee/Legal and Professional Expense	2,00,450	8,136
Miscellaneous expenses	-	9,114
Repair and Maintenance	68,396	72,203
Fixed Assets purchased/transferred	-	47,201
Electricity expenses	12,786	8,453
Staff Welfare	84,107	71,713
Auditor's fees	15,000	12,500
	11,75,300	7,93,617

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : **25 SEP 2018**



For Gram Gaurav Sansthan

[Signature]

Secretary

[Signature]

Treasurer



Revised Significant Accounting Policies & Notes of Accounts

1. The accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.
2. **Fixed Assets Policy:**
 - a) Fixed assets are recorded at historical cost.
 - b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
3. **Unutilized Grant:**
 - a) Unutilized grants are treated as current liabilities.
 - b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.
 - c) Grants and donations for specific purposes/ directions are recognized as income to the extent utilized during the year and unutilized amounts are carried forward as liability and disclosed as "Unutilised Grant" till actual expenditure is incurred.
4. **Revenue Recognition:**
 - a) The organization follows the mercantile system of accounting and recognizing Income & Expenditure on accrual basis.
5. **Depreciation:**
 - a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
 - b) Depreciation is charged consistently.
 - c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
 - d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.
6. **Notes of Accounts:**
 - a) Contingent liability: there is no contingent liability at year end.

For J.K.Jaiman & Associates
Chartered Accountants



(CA. Jitendra Kumār Jaiman)

Proprietor

M. No. 407738

Place : Jaipur,

Date :

25 SEP 2018



For Gram Gaurav Sansthan


Secretary


Treasurer

