

J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021

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REVISED INDEPENDENT AUDITOR'S REPORT

To,
The Members, M/s Gram Gaurav Sansthan, Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **M/S GRAM GAURAV SANSTHAN** which comprises the Balance Sheet as on 31st March, 2017, Statement of Income & Expenditure Account for the period from 01st April, 2016 to 31st March, 2017, statement of Receipt & Payment Account for the period from 01st April, 2016 to 31st March, 2017 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2017
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2017.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2017.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES
Chartered Accountants

FRN - 014064C



(CA. JITENDRA KUMAR JAIMAN)

Proprietor

M.No. 407738

Place : Jaipur

Date : 22nd March, 2018



GRAM GAURAV SANSTHAN

REVISED BALANCE SHEET AS ON MARCH 31, 2017

LIABILITIES	As on March 31, 2017	As on March 31, 2016	ASSETS	As on March 31, 2017	As on March 31, 2016
Fixed Assets Fund (As per Annexure "1")	17,98,515	18,89,920	Fixed assets (As per Annexure "1")	17,98,515	18,89,920
Unutilised Grant (As per Annexure "2")	2,71,233	2,44,993	Cash and Bank Balances (As per Annexure "4")	3,70,465	3,40,539
Income and expenditure A/c (As per Annexure "3")	99,232	95,546			
	21,68,980	22,30,459		21,68,980	22,30,459

As per our Report of even date attached.

Notes of Accounts & Significant accounting policies as per annexure "7"

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

Place : Jaipur
Date : 22nd March, 2018



For Gram Gaurav Sansthan



Secretary

GRAM GAURAV SANSTHAN

REVISED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

EXPENDITURE	For the year ended March 31, 2017	For the year ended March 31, 2016	INCOME	For the year ended March 31, 2017	For the year ended March 31, 2016
Program Expenses (As per Annexure "5")	43,28,297	20,60,800	Grants and donations		
			Grants	51,02,692	26,80,896
			Grants in Kind	51	-
Administrative expenses (As per Annexure "6")	7,93,617	6,51,477	Interest from Saving Bank A/c	19,171	10,431
Excess of Income over Expenditure	3,686	95,546	Interest on Fixed Deposit	3,686	-
			Other Income	-	1,16,496
	51,25,600	28,07,823		51,25,600	28,07,823

As per our Report of even date attached.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date : 22nd March, 2018



For Gram Gaurav Sansthan

Secretary



GRAM GAURAV SANSTHAN

Revised Annexure to Balance Sheet as on March 31, 2017

Annexure "1":

FIXED ASSETS

PARTICULARS	RATE OF DEP.	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		As at April 1, 2016	Additions during the year	As at April 1, 2016	Additions during the year	As at March 31, 2017	Balance as on March 31, 2016
Land & Building							
Land	0	5,73,815	-	-	-	5,73,815	5,73,815
Building	10	17,48,564	16,000	4,73,861	1,29,070	11,61,633	12,74,703
Total		23,22,379	16,000	4,73,861	1,29,070	17,35,448	18,48,518
Furniture & Fixture							
Furniture & Fixtures	10	-	7,000	-	350	6,650	-
Furniture & Fixtures (Trf)	10	-	33	-	-	33	-
Total		-	7,033	-	350	6,683	-
Electric Equipments							
Digital Camera	15	25,639	-	12,256	2,007	11,376	13,383
Coolers	15	25,500	-	7,076	2,764	15,660	18,424
Fan	15	9,700	-	2,692	1,051	5,957	7,008
Inventor	15	-	24,150	-	1,812	22,338	-
Electric Equipments (Trf)	15	-	8	-	-	8	-
Total		60,839	24,158	22,024	7,634	55,339	38,815
Motor Vehicle							
Bikes (Trf)	15	-	3	-	-	3	-
Bolero - 3959 (Trf)	15	-	1	-	-	1	-
Total		-	4	-	-	4	-
IT Infrastructure							
Laptop	60	55,990	-	54,557	860	55,417	1,433
Printer	60	10,300	-	9,146	692	9,838	1,154
Computers/Laptop/Others (Trf)	60	-	6	-	-	6	-
Total		66,290	6	63,703	1,552	65,255	2,587
Grand Total		24,49,508	47,201	24,96,709	1,38,606	6,98,194	18,89,920

For J.K. Jainan & Associates
(Signature)
 (CA. Jitendra Kumar Jainan)
 Proprietor



For Gram Gaurav Sansthan
 Secretary

GRAM GAURAV SANSTHAN

Revised Annexure to Balance Sheet as on March 31, 2017

	As at March 31, 2017	As at March 31, 2016
Annexure "2":		
Restricted fund		
Opening balance	2,44,993	25,889
Add: Received during the year	51,28,932	29,00,000
Less: Utilised during the year	51,02,692	26,80,896
	<u>2,71,233</u>	<u>2,44,993</u>
Annexure "3":		
Income and expenditure account		
Opening balance	95,546	-
Add: (Deficit)/surplus for the year	3,686	95,546
	<u>99,232</u>	<u>95,546</u>
Annexure "4":		
Cash and Bank Balances		
Cash in hand	172	980
Cash at bank		
-In saving bank accounts with ICICI Bank Ltd	2,71,111	3,39,559
-In FDR with Schedule Private Bank	99,182	
	<u>3,70,465</u>	<u>3,40,539</u>

For J.K. Jaiman & Associates



(CA. Jitendra Kumar Jaiman)
Proprietor



For Gram Gaurav Sansthan



Secretary

GRAM GAURAV SANSTHAN

Revised Annexure to Income and Expenditure Account for the Year ended March 31, 2017

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Annexure "5":		
Program Expenses		
Waste Land Development :Construction of Pagara	12,09,295	-
Rain Water Harvesting :Construction of Pokhar/Anicut/Taal	10,92,573	-
Reclaim Wasteland : Adwatt	67,600	-
SHG Tanning and Commenting Such Groups	92,000	1,82,000
Training Programme / Exposure Visit	1,02,829	10,800
Salary to program staff	17,64,000	18,68,000
	<u>43,28,297</u>	<u>20,60,800</u>
Annexure "6":		
Administrative Expenses		
Salaries to administrative staff	2,16,000	2,16,000
Travelling and conveyance		
<i>Fuel and Maintenance Expense</i>	2,13,306	1,31,621
<i>Travelling & Conveyance</i>	55,593	50,052
Printing and stationery	14,832	6,320
Communications expenses	64,566	1,37,121
Consultancy fee/Legal and Professional Expense	8,136	7,660
Miscellaneous expenses	9,114	20,950
Repair and Maintenance	72,203	5,000
Fixed Assets purchased/transferred	47,201	-
Electricity expenses	8,453	-
Staff Welfare	71,713	61,253
Auditor's fees	12,500	15,500
	<u>7,93,617</u>	<u>6,51,477</u>

For J.K. Jaiman & Associates



(CA. Jitendra Kumar Jaiman
Proprietor



For Gram Gaurav Sansthan


Secretary



GRAM GAURAV SANSTHAN

Annexure "7"

Revised Significant Accounting Policies & Notes of Accounts

1. The accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.
2. **Fixed Assets Policy:**
 - a) Fixed assets are recorded at historical cost.
 - b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
3. **Unutilized Grant:**
 - a) Unutilized grants are treated as current liabilities.
 - b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.
 - c) Grants and donations for specific purposes/ directions are recognized as income to the extent utilized during the year and unutilized amounts are carried forward as liability and disclosed as "Unutilised Grant" till actual expenditure is incurred.
4. **Revenue Recognition:**
 - a) The organization follows cash basis of accounting. All receipts/ income have been accounted on cash basis. All payments/expenses have been accounted on cash basis.
 - b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.
 - c) During the year Fixed Assets in form of donation in kind has been received. It has been recorded under fixed assets at a nominal value of Rs.1 each.
5. **Depreciation:**
 - a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
 - b) Depreciation is charged consistently.
 - c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
 - d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.
6. **Notes of Accounts:**
 - a) Contingent liability: there is no contingent liability at year end.
 - b) The community has directly put their contribution of Rs. INR 19,63,475/- on the construction of water and soil harvesting structures during the financial year. This community contribution is not received in any form by Gram Gaurav Sansthanbut taken into the original financial statement. In the revised financial statements this has not been included.

For J.K.Jaiman & Associates
Chartered Accountants


(CA. Jitendra Kumar Jaiman)

Proprietor
M. No. 407738
Place : Jaipur,
Date : 22nd March, 2018



For Gram Gaurav Sansthan

Secretary

